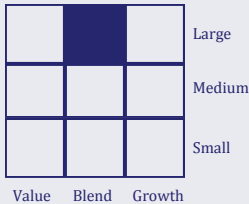


Core World Portfolio

As of June 30, 2014 / Fact Sheet / FFTAM.COM



Investment Objective



Benchmark

S&P 500

Portfolio Objective

The Core World Portfolio seeks long-term capital appreciation. Management invests in growth and value companies across various market capitalizations and geographic regions to produce a globally diversified portfolio.

Portfolio Strategy

-Own financially strong, well capitalized companies with total return potential greater than the overall market

-Use proprietary screens to identify companies with attractive relative valuations

-Use fundamental analysis to evaluate firms that pass through initial screens

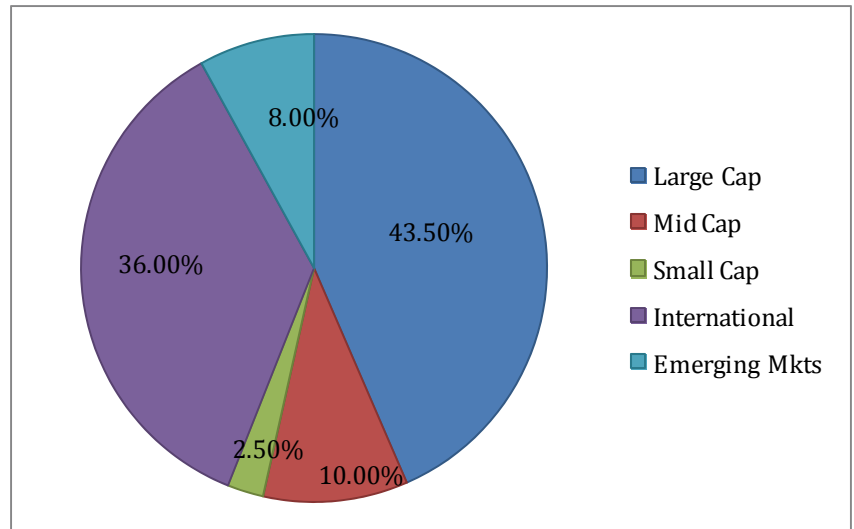
-Build a broadly diversified portfolio by actively managing the portfolio's sector, market capitalization, and international allocations

Portfolio Management



John Ferguson
Chris Montoya
Trent Martin
Yancey House

Sector Allocation



Top 10 Holdings

Vanguard FTSE Developed Intl 30.00%	Oppenheimer Intl Sm Co 3.00%
iShares S&P Mid Cap 10.00%	JP Morgan Small Cap 2.50%
Vanguard Emerging Mkt 4.00%	Apple 1.59%
Goldman Sachs N-11 4.00%	Coca Cola 1.50%
Goldman Sachs Intl Small Cap 3.00%	Gilead Sciences 1.49%
<i>% in Top 10 Holdings 61.08%</i>	

Portfolio Statistics

Portfolio Assets \$67 million	Number of Holdings 51
Dividend Yield 2.53%	Percent Foreign Holdings 45.04%
Price to Earnings 19.84	Price to Book Value 2.86
Beta 1.03	Sharpe Ratio 1.94
Standard Deviation 12.53	

Statistics Definitions

Beta measures portfolio volatility relative to general market movements. The benchmark beta is 1. **Sharpe Ratio** measures the potential reward offered by a portfolio relative to its risk level. The higher the Sharpe Ratio, the better the portfolio's risk-adjusted performance has been to that of the benchmark. **Standard Deviation** measures the average deviation of a return from its mean and is often used as a measure of risk.