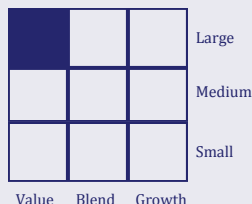


Equity Income Portfolio

As of June 30, 2014 / Fact Sheet / FFTAM.COM



Investment Objective



Benchmark

Lipper Equity Income

Portfolio Objective

The Equity Income Portfolio seeks long-term capital appreciation and current income generation. The manager invests in financially strong companies that have consistent and growing dividends.

Portfolio Strategy

-Own financially strong, well capitalized companies with dividend yields greater than the overall market with a dividend growth rate greater than inflation

-Use proprietary screens to identify companies with attractive relative valuations

-Use fundamental analysis to evaluate firms that pass through initial screens

-Build a broadly diversified portfolio by actively managing the portfolio's sector allocations

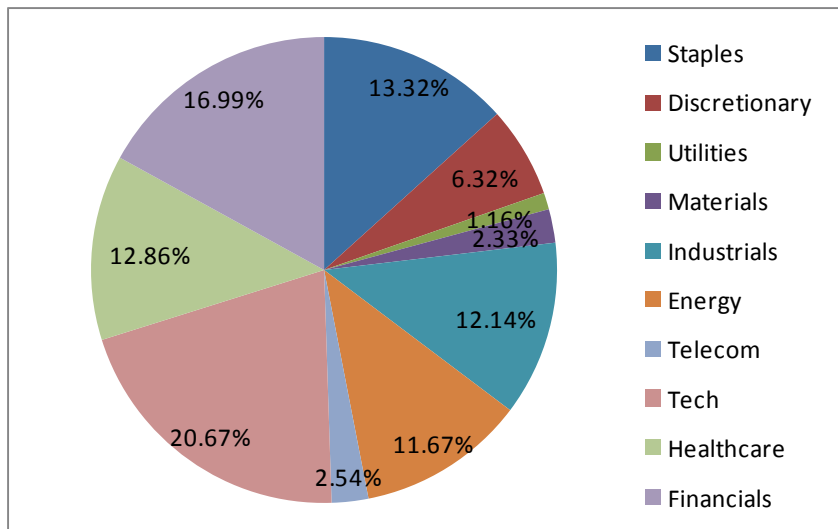
Portfolio Manager



Christopher Montoya
Senior Vice President

14 Years Industry Experience
Manager Since Inception

Sector Allocation



Top 10 Holdings

Apple 3.81%	PNC Financial 3.40%
Microsoft 3.65%	Intel 3.28%
Lockheed Martin 3.57%	Chevron 3.24%
Novartis 3.52%	Occidental Petroleum 3.11%
Johnson & Johnson 3.51%	Teva Pharmaceuticals 3.10%
<i>% in Top 10 Holdings 34.19%</i>	

Portfolio Statistics

Portfolio Assets \$578 million	Number of Holdings 37
Dividend Yield 3.07%	Percent Foreign Holdings 9.48%
Price to Earnings 16.14	Price to Book Value 3.77
Beta 0.94	Sharpe Ratio 2.49
Standard Deviation 9.22	

Statistics Definitions

Beta measures portfolio volatility relative to general market movements. The benchmark beta is 1. **Sharpe Ratio** measures the potential reward offered by a portfolio relative to its risk level. The higher the Sharpe Ratio, the better the portfolio's risk-adjusted performance has been to that of the benchmark. **Standard Deviation** measures the average deviation of a return from its mean and is often used as a measure of risk.